

# Timing is Everything

*Some helpful retirement tips for employees from the IRS...*

How much can I contribute to my IRA for 2005?

- The lesser of:
  - o Your taxable compensation *or*
  - o \$4,000 (\$4,500 if 50 or older).



When must I make the contribution?

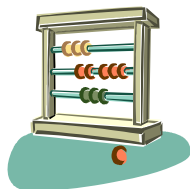
By April 17, 2006 (April 15 falls on a weekend this year).



Is my contribution deductible?

- If it is to a **Roth IRA** – no.
- If it is to a **traditional IRA** – maybe.

(See page 31 of the **2005 Form 1040 Instructions**)



For more retirement tips, talk to your employer or visit [www.irs.gov/ep](http://www.irs.gov/ep), select “Plan Participant/Employee” and click on “Timing is Everything.”

